



SK GLOBAL
SOFTWARE

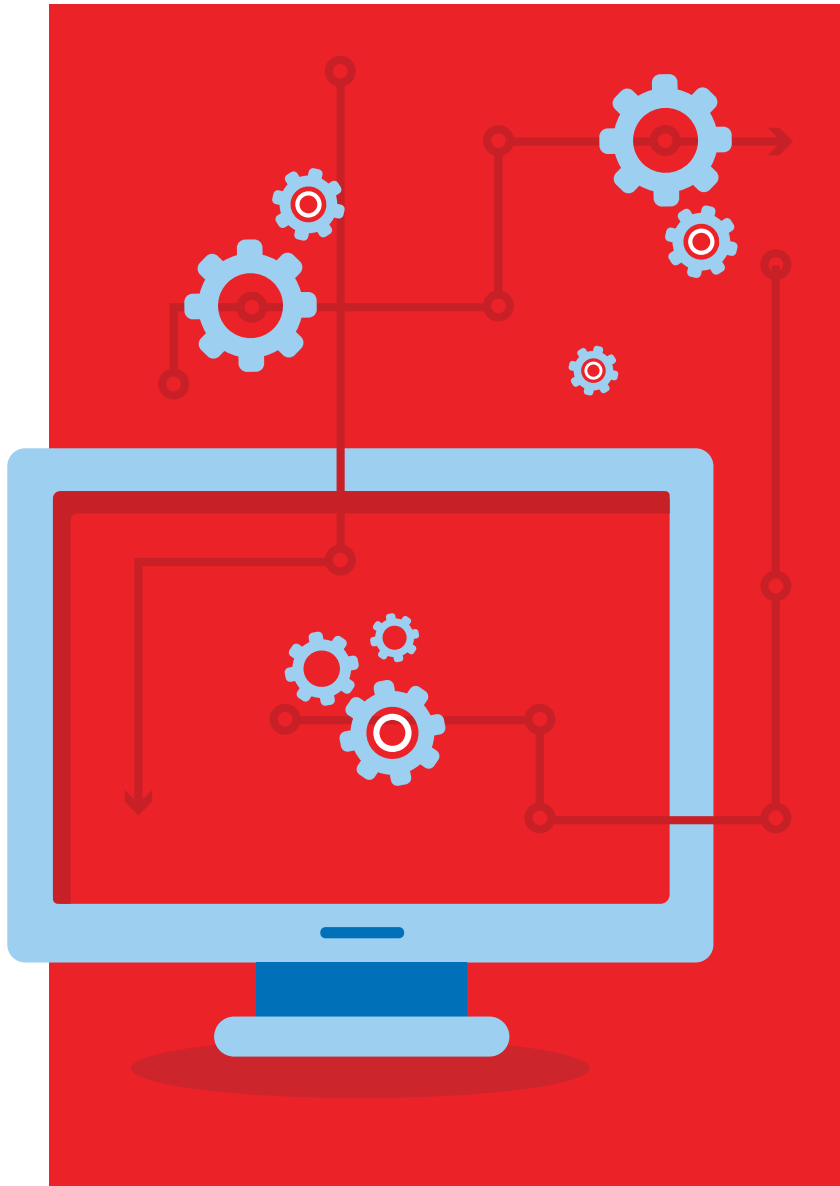
EBOOK:

Why You Should Fully Embrace Microsoft Dynamics 365 for AP and Beyond



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INTRODUCTION

Among the greatest challenges enterprises face is finding and deploying advanced, technological solutions that can meet individual departmental needs while driving more large-scale digital transformation. Few systems are able to strike this balance, but one that has proven successful for businesses across sectors is Microsoft Dynamics.

Many global companies recognize the value of Microsoft Dynamics AX or Dynamics 365 for finance and operations. But relatively few organizations currently take full advantage of the platform's potential – instead, they often limit their use to one or perhaps two functions. Enterprises should instead aim to fully embrace this technology, deploying it across business areas – including, critically, accounts payable.

In order to get the most out of Microsoft Dynamics' accounts payable capabilities, though, you need to deploy complementary solutions that enhance automation, **specifically the robust solutions from SK Global Software, including the Banking & Treasury Automation Suite and ExFlow AP Automation.**

EXPANDING THE VALUE OF MICROSOFT DYNAMICS

Microsoft Dynamics 365/AX has the ability to break down silos, helping to support the kind of data intelligence and visibility that can pave the way for new business opportunities.

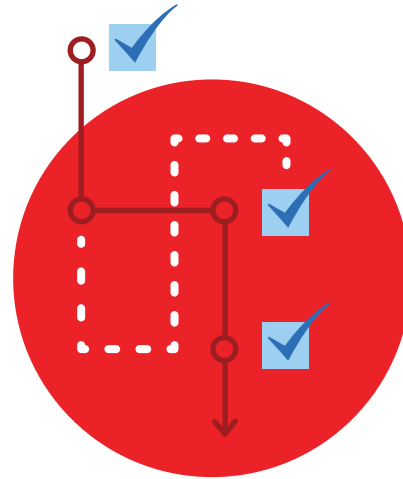
One of the most powerful ways companies have utilized Microsoft Dynamics 365/AX is within their accounts payable processes. As one of the most resource-intensive and unstructured activities in any organization, accounts payable is an area where many businesses can considerably improve to realize time and cost savings, as well as enhanced data and financial protection.



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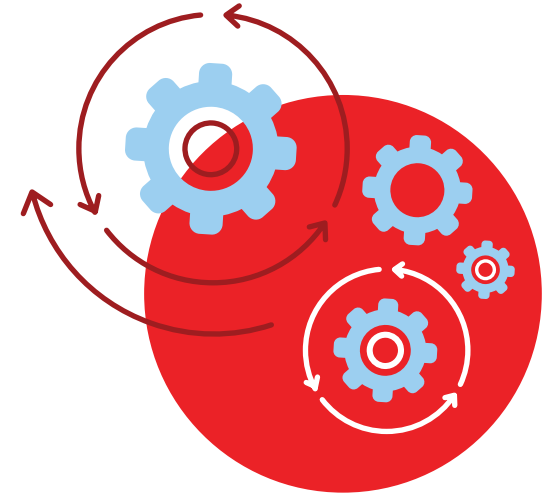
SELECTING THE RIGHT PROVIDER

In order to build upon the advantages that Microsoft Dynamics 365/AX can offer, company decision-makers must select a provider that can enable true A-to-Z automation, and can also:



OFFER BUILT-IN SOLUTIONS:

When combined with other critical systems and applications, Dynamics can offer unified and streamlined management. Businesses must select a provider that can offer built in solutions that are already fully integrated with the ERP platform to support the type of transparent and robust management that their organization requires.



FOCUS ON KEY PROCESSES:

The most effective providers are those that work alongside the company when it comes to mission-critical activities like automation for accounts payable. Working with a provider with expertise in specific AP and mission-critical financial processes can help ensure the solution will deliver value and that the business's most important needs are met.



MANUAL:

**11
DAYS**

AUTOMATIC:

**4
DAYS**



LEVERAGING SK GLOBAL SOFTWARE FOR ACCOUNTS PAYABLE: **EFFICIENCY**

Enhancing Microsoft Dynamics for accounts payable by adding automation solutions can bring much needed benefits - including a major improvement in efficiency.

Currently, 20 percent of all businesses still process their invoices manually, which can result in high costs for time and resources. In this kind of manual environment, it can take more than 11 days and cost over \$20 to process a single invoice. An effective way to avoid these pitfalls and support efficiency is to deploy the AP Automation and Vendor Payment Automation solutions provided by SK Global Software.

Automating AP processing using the ExFlow software solution can help companies save more than \$16 on processing per individual invoice, and can cut processing time down to just under four days. What's more, SK Global's full Vendor Payment Automation stack can support faster invoice approval and speed up the entire transaction by leveraging the most efficient payment path, allowing recipients to see payment as quickly as possible.

LEVERAGING SK GLOBAL SOFTWARE FOR AP: **SECURITY**

Efficiency isn't the only area that the SK Global AP Automation stack can improve upon – supporting automation within accounts payable can also boost security.

ExFlow takes advantage of the robust security roles that native Microsoft Dynamics 365 offers. Alerts for fake or fraudulent invoices ensures payments aren't sent to bogus vendors. Further, when used alongside SK Global's Vendor Payment Automation module, payments sent by check or electronic funds transfer (EFT) are securely processed to prevent fraud.

This combination of tools supports secure invoice scanning and approval with much less human intervention than a manual process. In addition, this approach better ensures secure payment processing, providing peace of mind for finance directors and payment recipients.



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SK Global Software handles payment processing through secure communications with banks around the world.

EMPOWERING AP WITH SK GLOBAL SOFTWARE AND SIGNUP EXFLOW

SK Global Software is the industry-leading provider of automation solutions certified and built-in to Microsoft Dynamics AX/D365 and has partnered with SignUp Software to provide a best-in-class automated solution to support accounts payable. Together, the Banking & Treasury Automation Suite and ExFlow AP Automation enable end-to-end accounts payable automation that uses companies' specific approval flows to ensure streamlined and secure verification, approval and payment.

SignUp Software's application, ExFlow, springs into action to eliminate time-consuming, manual matching and approval processes, automating AP workflows according to business's specific internal policies. SK Global Software handles payment processing through secure communications with banks around the world, that ensures the most efficient path is used for the transaction, every time.



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