EXFLOW

Invoice and Accounts Payable automation for Microsoft Dynamics 365 for Finance and Operations

ExFlow is an add-on module built into Microsoft Dynamics 365 for Finance and Operations that can streamline and rationalize the invoice process for Accounts Payable. ExFlow automates the end-to-end process, delivering more control and higher efficiency, saving companies both time and money.

INTEGRATED ExFlow is an add-on module built into Microsoft Dynamics 365, meaning there are no integrations necessary. Hence, there is no need to synchronize data, everything is done in real time.

EFFICIENT ExFlow fully automates supplier invoice and purchase order matching. There are no manual entries – all invoice data is interpreted and imported, minimizing manual labor and maximizing efficiency.

Only invoices with discrepancies or invoices that do not match are sent for approval.

CONTROL Full transparency throughout the end-to-end accounts payable process – from scanning to matching, approving and final posting.

Accurate statistics due to real time information. A complete log of all accounting transactions provides a failsafe audit trail.
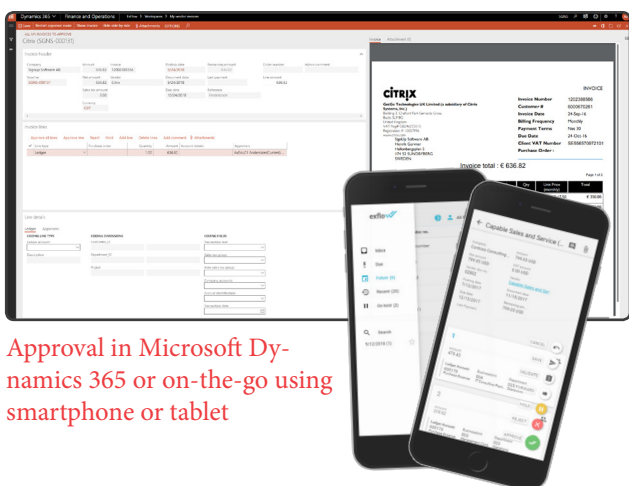
QUICK Rapid go-live process means that organizations can get ExFlow up and running in just a few weeks. AP staff continue to work in their familiar Dynamics 365 environment, reducing training needs.
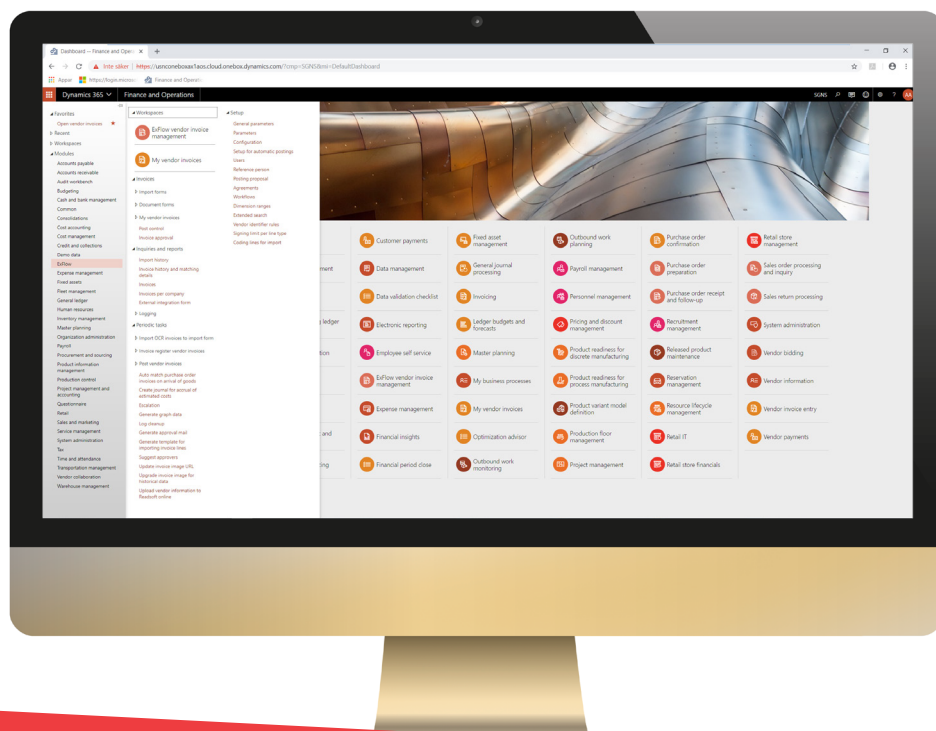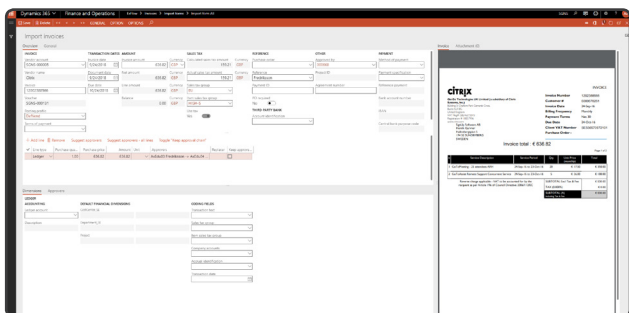
Invoice data is captured and imported into Microsoft Dynamics 365 where it is automatically processed.

Approval in Microsoft Dynamics 365 or on-the-go using smartphone or tablet

Available on
Microsoft AppSource

Invoice scanning and data import

With ExFlow, invoices are scanned and interpreted using OCR, and the information is imported directly into Microsoft Dynamics 365, where it is checked, and if necessary, adjusted by the finance department.

Coding can be done against a general ledger, purchase order, project module, or fixed asset. After adjustments the invoice is preliminarily posted.

Three-way matching

ExFlow uses the captured invoice data to match the invoice against purchase orders, contracts and/or goods receipts. ExFlow enhances Dynamics' standard matching rules providing full support for three-way matching.

If ExFlow is unable to match the invoice or if discrepancies are identified, the invoice is sent for approval.

Approval on smartphone on-the-go

Approval is set using standard workflows and/or position hierarchies. Approval workflows can also be generated dynamically using invoice data.

Approval in ExFlow can be performed on-the-go using the ExFlow web portal.

Approvers are notified by e-mail and can access invoices awaiting approval to take appropriate action: change coding, approve, reject, delegate, forward, and/or add comments for other approvers.

Throughout the process, AP have full control over all invoice activity. All actions are logged, providing a failsafe audit trail. Using Power BI, ExFlow provides analysis and follow-up of the entire invoice process to identify bottlenecks and track necessary KPIs.